

Stock Futures Struggle for Direction as October Kicks Off

The U.S. government narrowly avoided a shutdown over the weekend

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SPX|NDX|DJIA

Despite the U.S. government managing to avoid a shutdown over the weekend, stock futures are sporting marginal movements this morning. Today marks the first trading day of a **new month and quarter**, but is otherwise looking quiet, aside from a lift in bond yields. Futures on the Dow Jones Industrial Average (DJIA) and S&P 500 Index (SPX) are inching lower, while the Nasdaq-100 Index (NDX) sits slightly above breakeven.

Continue reading for more on today's market, including:

- **3 oil stocks** for bulls to watch.
- A **quick recap** of the end of the quarter.
- Plus, 3 stocks enjoying analyst praise before the bell.

U.S. Stock Futures				
Index	Last	Change	Fair Value	Difference
Dow Jones Mini Industrial Average Futures	33,667	-59.00	33,733.50	-66.50
S&P 500 Index Futures	4,319	-6.25	4,325.05	-6.30
Nasdaq-100 Index Futures	14,872	7.00	14,866.24	6.01

Prices were taken at 8:55 a.m. Eastern Time

5 THINGS YOU NEED TO KNOW TODAY

1. The Cboe Options Exchange (CBOE) saw over 1.3 million call contracts and 910,419 put contracts exchanged on Friday. The single-session equity put/call ratio fell to 0.73 and the 21-day moving average stayed at 0.67.
2. **Nvidia Corp (NASDAQ:NVDA)** is enjoying a 1.2% premarket jump, after being added to Goldman Sachs' Americas conviction list. The firm cited the **chip stock** as a market leader, expecting it to maintain its outperformance. NVDA has surged nearly 200% in 2023, and is just a few months off its Aug. 24 record peak of \$502.66.
3. Cleaning giant **Clorox Co (NYSE:CLX)** is moving 0.7% higher before the bell, after landing an upgrade to "buy" from "neutral" at D.A. Davidson. Despite CLX's long-term underperformance, the analyst felt optimistic after the company gave an upbeat outlook following its recent cyber attack. CLX is down 7% year-to-date.
4. **Sunnova Energy International Inc (NYSE:NOVA)** is inching higher ahead of the open, after UBS initiated a "buy" recommendation on the solar name. The firm says the increasing demand for solar will give the equity a positive position in the market. NOVA sports a 41% year-to-date deficit with overhead pressure at the 20-day moving average.
5. See what economic data is scheduled **this week**.

Company	*Ticker	
Rivian Automotive	RIVN	Upgraded to "outperform" from "in-line" at Evercore ISI
AMC Entertainment	AMC	Secured distribution rights to Renaissance: A Film by Beyonce
FedEx	FDX	Upgraded to "positive" from "neutral" at Susquehanna
Riot Platforms	RIOT	Cryptocurrency adjacent stocks higher as Bitcoin hits six-week high

*Color indicates the stock's direction in electronic trading